

UPSCALE RESTAURANT & BAR

Downtown Boise, Idaho

THE COMPANY

Situated in the vibrant Treasure Valley, this exceptional restaurant is a testament to culinary excellence; known for seasonal menus, sourcing local ingredients whenever possible and showcasing flavors with signature preparations. All menu items are scratch made under the guidance of the Owner who has had a loyal following in Boise for many years. The menu brings a modern twist to dishes and caters to a range of guests, from serious diners who enjoy multiple courses and wine pairings to guests stopping in for an appetizer and drink at the full-service bar. Dinner is an experience with an average ticket price over \$60+ for dinner, and \$25 for brunch. The restaurant is a favorite special occasion spot; quiet booths and banquettes offer the perfect backdrop for an enjoyable date night or a fun brunch. The bar is welcoming, both locals and out-of-town guests enjoy the craft cocktails and the award-winning wine list. The operation is augmented by a talented kitchen team, seasoned waitstaff, and hands-on managers, offering a stable foundation and consistent quality and service.

THE LOCATION

This prime location in downtown Boise is a year-round, busiest crossroad. The 10,500 square foot restaurant includes a dining room that accommodates 64 patrons, a bar with 24 seats. The very favorable lease is for 6.28 years, with a 60% capex and 40% opex scale percentage. In addition to the indoor dining room, there is a versatile event space that spans 3,578 and 250 square feet. The event space is currently being used for two five-day options to renew. The event space has a large room with many custom features that have been acoustically designed for an unparalleled dining experience. A well-equipped kitchen includes additional prep areas to accommodate events. All equipment was purchased within the last seven years and have been well-maintained as needed. Additionally, there is a dedicated parking lot for the restaurant.

THE STRENGTHS

Strengths include its stellar reputation with loyal repeat guests, garnering many five-star reviews over the years. First-time and out-of-town guests also enjoy the outstanding dining experiences provided by the talented kitchen crew and seasoned waitstaff. On-site event spaces are included in the lease at no additional cost, the smallest seating up to 16, and the largest seating up to 100. Events are an important and profitable revenue stream, accounting for over 25% of revenue. An experienced Catering Sales Manager and Banquet Manager run this side of the business with many repeat clients. Dedicated spaces for catering, plating, kitchen and service bar, as well as cutting-edge A/V equipment, enhance event offerings. A large outdoor patio that seats 60, adjacent to the largest event space, is used for events and as a successful summer pop-up bar.

THE REASON FOR SELLING

After a successful journey in the restaurant business, the owners are ready to retire and help pave the way for a new Owner.

THE IDEAL BUYER

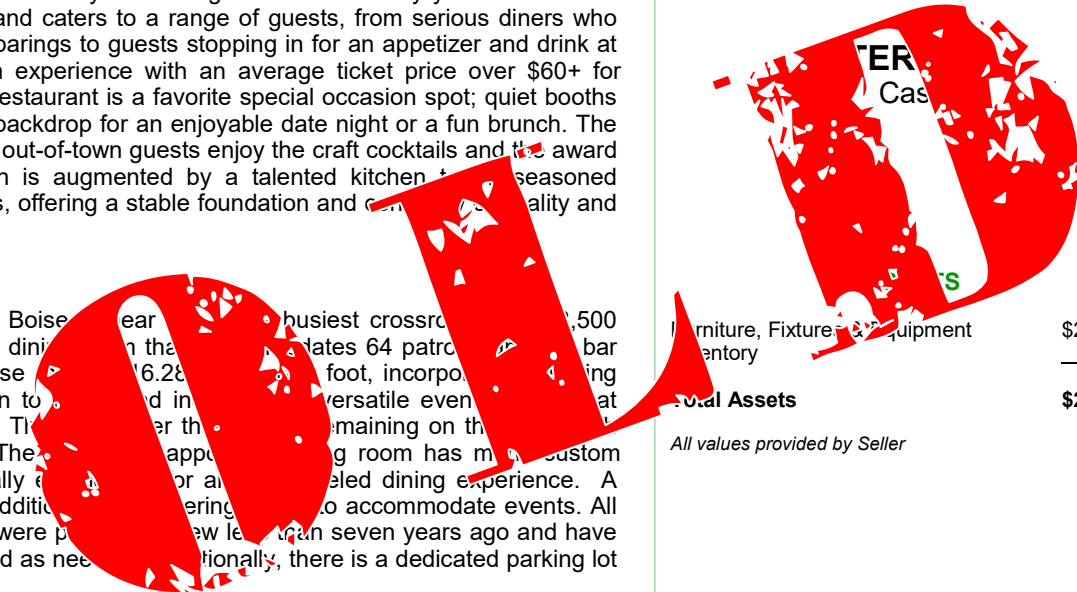
The ideal buyer is an experienced restaurateur or regional/national restaurant group that wants to put their stamp on a turnkey operation and take it to the next level.

THE POSSIBILITIES

Although the business is thriving, there are multiple opportunities for a new owner to further increase sales. The outdoor patio could be utilized for brunch, lunch, or dinner; adding shade sails would make the space even more appealing during warmer weather. Lunch could be added and carried straight through to dinner. Extending bar hours to open earlier and stay open later on weekends would accommodate a broader range of patrons. Live music would be a great addition to the overall experience. An additional catering salesperson would help maximize the use of the event spaces and the kitchen has capacity to accommodate more volume. Off-site catering is often requested and would be a great addition for further business expansion.

ASKING PRICE

\$600,000



| | |
|--------------------------------|------------------|
| Furniture, Fixture & Equipment | \$217,000 |
| Inventory | 40,000 |
| Total Assets | \$257,000 |

All values provided by Seller

INCOME STATEMENT SUMMARY

Gross Sales \$2,985,590

Financial information provided by Seller

REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please click the link below to fill out and submit an electronic **Confidentiality Agreement**.

<https://arthurberry.com/confidentiality-agreement>

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