

SPECIALTY SALON FRANCHISE

Blaine County, Idaho Location

THE COMPANY

This is a specialty salon located in one of Idaho's premiere resort towns in Blaine County. It is a franchise concept that was first introduced in 2012 and in this location for the past eight years. The business has grown continually since first opening. There are two full-time employees who provide services to nearly 5,000 guests each year. The business offers one-time and membership based services which help boost revenues and repeat business. This concept has strong marketing support from the franchisor which also owns several other self-care companies.

THE LOCATION

The salon is centrally located in a high foot traffic area with shops and tourist attractions surrounding the salon. The space is 700 square feet with three years and four months remaining on the current lease with an option to renew and/or assign to a new owner.

THE STRENGTHS

The services provided have been increasing in popularity and should continue to experience revenue growth. The business is also unique in that it offers membership services which provide a steady monthly recurring income. The customer base is a mix of repeat local clients and walk-in services offered to tourists visiting the town.

THE REASON FOR SELLING

There are two owners and one is having to move out of the area. The owners are willing to assist during the transition with new owner.

THE IDEAL BUYER

An ideal buyer would be someone with strong business management skills and who is customer service oriented. Having experience in a spa or salon environment would also be helpful to grow the business.

THE POSSIBILITIES

Sales are expected to continue to grow and a new owner could provide the resources and energy to make this happen. There is also the opportunity to expand to new locations.

ASKING PRICE

\$250,000

TERMS:

Cash

**Buyer Pays \$10,000 Franchise
Transfer fee**

ASSETS

Furniture, Fixtures & Equipment	\$32,700
Inventory	<u>2,000</u>
Total Assets	\$34,700

All values provided by Seller

INCOME STATEMENT SUMMARY (2023)

Gross Sales	\$274,043
Net Income	\$23,244
Cash Flow	\$144,238

Financial information provided by Seller

REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please click the link below to fill out and submit an electronic **Confidentiality Agreement**.

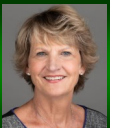
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