

HIGH END, STATE OF THE ART DRY CLEANING BUSINESS

2 Southwest Idaho Locations

THE COMPANY

For over 40 years, this state-of-the-art, high end dry cleaning business offers the most complete line of services in the area it serves. They provide dry-cleaning, laundry and fabric care maintenance using cutting edge technology and top notch customer service. The list of services include dry cleaning, shirt laundry, household items, draperies, leather and fur care. In addition to the dry cleaning business, there is a separate entity for area rugs that service commercial and individual customers with its own website and access to 11,000 customer base. There are currently 16 full and part-time employees and a general manager that will continue with a new owner required. In addition, they are the only dry cleaning business in their market joined with prestigious dry cleaning associations, giving them access to the latest technologies and expertise.

THE LOCATION

There are currently two locations. One is a shop-operations including a fully located plant and a boutique location in an affluent community. The other location includes a separate self-service kiosk for customer access. There are three delivery route vans for service with pick-up and delivery. In addition, there is a separate facility for rug cleaning and storage. All three facilities are in good condition and ready for a new owner.

THE STRENGTHS

This company has a reputation for excellent customer service and providing the best cleaning in the area for almost 10,000 customers, including several wholesale and retail accounts, who utilize their leather, fur, and area rug cleaning services. Their plant is equipped with fully automated assembly and inventory control, with video surveillance. The boutique location is experiencing soaring sales along with decreased labor due to the popularity of the 24/7 Self-Service Kiosk. Sales have consistently increased and are expected to surpass \$1 million in 2022. They have consistently been awarded the Seal of Approval for Quality Garment Cleaning and Customer Service from the Clothing Care Council.

THE REASON FOR SELLING

The owner would like to retire and "pass the torch" on to a new owner to carry on the legacy of providing the best dry cleaning services in the area.

THE IDEAL BUYER

A new buyer would be an existing dry cleaning business looking to expand market share or an individual interested in owning a company that includes a General Manager, department managers, and has consistently grown in sales and profitability. They should also have the ability to continue with the excellent service this company has provided through the years.

THE POSSIBILITIES

A new owner could continue with the existing locations and continue to grow the customer base or could expand into other areas with the 24/7 kiosk model currently being utilized at one location. This requires low labor for accepting and dispensing orders. In addition, the current plant could be expanded by adding additional cleaning shifts.

ASKING PRICE

\$875,000



Furniture, Fixtures & Equipment	\$400,000
Inventory	<u>\$12,000</u>
Total Assets	\$412,000

All values provided by Seller

INCOME STATEMENT SUMMARY

2022 Gross Sales	\$1,032,179
2022 Cash Flow	\$256,167

Financial information provided by Seller

REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please click the link below to fill out and submit an electronic **Confidentiality Agreement**.

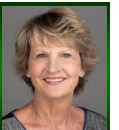
<https://arthurberry.com/confidentiality-agreement>

**ARTHUR BERRY
& COMPANY**

250 W Bobwhite Court, Suite 230, Boise, Idaho 83706 208-336-8000 www.arthurberry.com

Heidi Glaisyer
208-639-6170
heidi@arthurberry.com

File 5114 / Rev20230406



DISCLAIMER: All information contained herein has been provided by the Client Company and while believed to be correct has not been verified. This information, including any recast and/or projections of financial data, reflect considerable assumptions and subjective judgments which may or may not prove to be correct. There can be no guarantees that the Company's past performance is achievable in the future. Arthur Berry & Company makes no representations or warranties as to accuracy, truthfulness or completeness of the information presented herein and shall not be liable for any loss or injury in any way connected to this document. At all times Arthur Berry & Company and its agents are agents for the Seller and not for the Buyer, unless otherwise provided in writing. Recipient must do their own due diligence. Price and terms are subject to change.