

# SPECIALTY SALON FRANCHISE

## Southwest Idaho

### THE COMPANY

This is a specialty salon located in one of Southwest Idaho's fastest growing cities. It is a franchise concept that was first introduced in 2012 with this location opening in 2018 and has experienced rapid growth with great upside potential. There are 10 full-time and two part-time employees with a salon director, salon manager, and assistant manager. The two owners spend approximately two to four hours per week overseeing management. They provide services to over 10,000 guests with approximately 1,500 appointments per month. They offer one-time and membership based services which help boost revenues and repeat business. This concept has strong marketing support from the franchisor which also owns several other self-care companies.

### THE LOCATION

The salon is located in a high traffic shopping center in the main section of the city and services several surrounding towns. The space is 2,004 square feet with five 1/2 years remaining on the current lease with an option to renew and/or assign to new owner.

### THE STRENGTHS

The services they provide have been increasing in popularity and should continue to experience revenue growth. They are also unique in that they offer membership services which provides steady monthly recurring income. In addition, this location is only at 60% capacity so there is an opportunity to add staff to attract a larger customer base.

### THE REASON FOR SELLING

There are two owners who were instrumental in developing and launching this concept. They would like to hand it off to a new owner to allow them to focus on other business interests they currently own.

### THE IDEAL BUYER

An ideal buyer would be someone with strong business management skills and is customer service oriented. Experience in a spa or salon environment would also be helpful to grow the business.

### THE POSSIBILITIES

Sales are expected to continue with rapid growth and a new owner could provide the resources and energy to make this happen. There is also the opportunity to bolster membership.

### ASKING PRICE

**\$950,000**

### TERMS:

Cash

**Buyer Pays \$10,000 Franchise  
Transfer fee**

### ASSETS

Furniture, Fixtures & Equipment	\$79,000
Inventory	<u>11,000</u>
<b>Total Assets</b>	<b>\$90,000</b>

*All values provided by Seller*

### INCOME STATEMENT SUMMARY

Gross Sales	\$986,613
Net Income	\$137,606
<b>Cash Flow</b>	<b>\$309,455</b>

*Financial information provided by Seller*

**A Second Franchise Location  
Could Also be Purchased**

[Click here](#) to view Profile  
for the other Location

### REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please click the link below to fill out and submit an electronic **Confidentiality Agreement**.

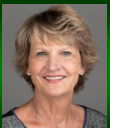
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