

STATE OF THE ART FITNESS FACILITY

Treasure Valley, Idaho Location

THE COMPANY

This is an opportunity to own one of the best free-weight gyms in the Treasure Valley with over 300 members and continual growth. The space was completely remodeled 2 1/2 years ago with eight Hammer Strength squat racks, new benches, large turf area, and various other weightlifting and cardio equipment. Members have 24/7 access via a key fob or phone app, in addition to a four-camera surveillance system for security. There is a newly installed sound system with Bluetooth capabilities and four smart TVs in the gym area. The space is ideally suited to provide clients with the highest quality personal training services.

THE LOCATION

The 4,725 square foot space is located in the heart of the Treasure Valley, with easy in-and-out access and plenty of parking. There are two locker rooms and two private offices. The current lease continues through January 2025 with an option for a three-year extension. Multiple upgrades have been made during the remodel to lower operating expenses in the space.

THE STRENGTHS

This gym has quickly become one of the best free-weight gyms in the area with plenty of equipment. Members will not have to wait around whether they are powerlifting or performing a CrossFit workout. The layout is like a professional or collegiate weight room providing an experience for members that previously was only available to elite athletes. Current members have chosen this gym because of the cleanliness, fun atmosphere, and competitive rates. It is a turnkey operation with a solid member base and no need for upgrading or adding equipment. The name and logo are trademarked which would provide further expansion for a new owner to add locations.

THE REASON FOR SELLING

The current owner is pursuing other career opportunities outside of the area.

THE IDEAL BUYER

An experienced strength and conditioning coach or current gym owner looking for expansion would be an ideal buyer for this gym. It would also be an ideal opportunity for a group of trainers who want to provide quality training in their own space.

THE POSSIBILITIES

There is plenty of capacity to continue to grow membership and to add additional trainers to increase revenues and profit in a growing market.

ASKING PRICE

\$130,000

TERMS:

Cash

ASSETS

Total Assets **\$103,946**

All values provided by Seller

INCOME STATEMENT SUMMARY (2022)

Gross Sales **\$105,689**

Cash Flow* **\$13,808**

Financial information provided by Seller

**Please note limited cash flow in 2022 due to the current owner being the only trainer and the cost of all the upgrades and equipment*

REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please click the link below to fill out and submit an electronic **Confidentiality Agreement**.

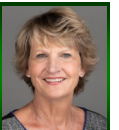
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