

# CORPORATE HOUSING SERVICE

## Relocatable Business

### THE COMPANY

Established in 2005 the Company specializes in providing temporary relocation housing services for business clients of all sizes in major metro areas of the US. They work with each client to identify the location, size, budget, and length of stay along with amenities that cater to personal needs. The Company will identify the ideal apartment/location in close proximity to the workplace, then rent, set up utilities, internet, cable, furnishings and housewares. The client simply picks up a key and they are enjoying their "home away from home." The minimum stay is typically 60 to 90 days, but some projects last a year or more; the Company does not currently cater to the general public.

### THE LOCATION

Currently located in a shared space, the Company only requires +/-500 square feet of space. An Owner/operator could easily move and run the business from a home-based office, adding another +/- \$42,000 to the bottom line that is currently paid for rent.

### THE STRENGTHS

The strengths include longstanding relationships with corporate clients who like quick, efficient response times, reasonable rates and inclusive billing each month. The Company has proprietary software that automates the process for lean, efficient streamlined service which supports a very competitive rate structure. The on demand model allows the Company to identify the right properties in any market for a defined period of time and have zero percent vacancy. The operation is not location specific and can easily be home-based or rolled-up into an existing Company. No travel is needed.

### THE REASON FOR SELLING

The Owner wishes to devote more time to another business.

### THE IDEAL BUYER

The ideal buyer would be a similar company interested in obtaining immediate market share or other companies seeking diversification of revenues. An individual looking for a solid home-based business would also be a great fit. While not required, knowledge of apartment leasing might be helpful.

### THE POSSIBILITIES

There are many ways to grow revenues including adding advertising/marketing, setting up social media platforms and using travel booking platforms. Currently the business only caters to businesses, so opening to the general public or government could be an avenue for growth. Advertising units on platforms such as AirBNB is possible. Expanding services offered to existing customers as another add on service, such as travel arrangements or car rental and logistics for their employees.

### ASKING PRICE

**\$675,000**

### TERMS:

Cash

### ASSETS

|                                 |                 |
|---------------------------------|-----------------|
| Furniture, Fixtures & Equipment | \$17,200        |
| <b>Total Assets</b>             | <b>\$17,200</b> |

*All values provided by Seller*

### INCOME STATEMENT SUMMARY

|                  |                  |
|------------------|------------------|
| Gross Sales      | \$1,529,477      |
| <b>Cash Flow</b> | <b>\$224,374</b> |

*Financial information provided by Seller*

### REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please click the link below to fill out and submit an electronic **Confidentiality Agreement**.

<https://arthurberry.com/confidentiality-agreement>

**ARTHUR BERRY  
& COMPANY**

250 W Bobwhite Court, Suite 230, Boise, Idaho 83706 208-336-8000 [www.arthurberry.com](http://www.arthurberry.com)

**Brent Bungard**  
208-639-6168  
[bbungard@arthurberry.com](mailto:bbungard@arthurberry.com)

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