

HIGH END, STATE OF THE ART DRY CLEANING BUSINESS

2 Southwest Idaho Locations

THE COMPANY

For over 40 years, this state-of-the-art, high end dry cleaning business offers the most complete line of services in the area it serves. They provide dry-cleaning, laundry and fabric care maintenance using cutting edge technology and top notch customer service. The list of services include dry cleaning, shirt laundry, household items, draperies, leather and fur care. In addition to the dry cleaning business, there is a separate entity for area rugs that service commercial and individual customers with its own website and access to 11,000 customer base. There are currently 16 full and part-time employees and a general manager that will continue with a new owner, if desired. In addition, they are the only dry cleaning business in their market affiliated with prestigious dry cleaning associations, giving them access to all of the latest technologies and expertise.

THE LOCATION

There are currently two locations for drop-off and pick-up including a centrally located plant and a boutique location in an adjoining community. The boutique location includes a separate self-service kiosk for 24/7 customer access. There are three delivery route vans offering twice weekly pick-up and delivery. In addition, there is a separate facility for area rug cleaning and storage. All three facilities will require lease agreements with landlords for new owner.

THE STRENGTHS

This company has a reputation for excellent customer service and providing the best cleaning in the area for almost 10,000 customers, including several wholesale competitor accounts, who utilize their leather, fur, and area rug cleaning services. Their plant is equipped with fully automated assembly and inventory control, with video surveillance. The boutique location is experiencing soaring sales along with decreased labor due to the popularity of the 24/7 Self-Service Kiosk. Sales have consistently increased and are expected to surpass \$1 million in 2022. They have consistently been awarded the Seal of Approval for Quality Garment Cleaning and Customer Service from the Clothing Care Council.

THE REASON FOR SELLING

The owner would like to retire and "pass the torch" on to a new owner to carry on the legacy of providing the best dry cleaning services in the area.

THE IDEAL BUYER

A new buyer would be an existing dry cleaning business looking to expand market share or an individual interested in owning a company that includes a General Manager, department managers, and has consistently grown in sales and profitability. They should also have the ability to continue with the excellent service this company has provided through the years.

THE POSSIBILITIES

A new owner could continue with the existing locations and continue to grow the customer base or could expand into other areas with the 24/7 kiosk model currently being utilized at one location. This requires low labor for accepting and dispensing orders. In addition, the current plant could be expanded by adding additional cleaning shifts.

ASKING PRICE

\$875,000

TERMS:

Cash

ASSETS

Furniture, Fixtures & Equipment	\$400,000
Inventory	<u>\$12,000</u>
Total Assets	\$412,000

All values provided by Seller

INCOME STATEMENT SUMMARY

2022 Gross Sales	\$1,043,935
2022 Cash Flow	Contact Agent

Financial information provided by Seller

REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please click the link below to fill out and submit an electronic **Confidentiality Agreement**.

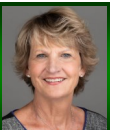
<https://arthurberry.com/confidentiality-agreement>

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