

ICONIC RESTAURANT WITH DRIVE-IN

Treasure Valley, Idaho Location

THE COMPANY

This famous restaurant has been established for over 10 years with a focus on food of uncompromising freshness and quality along with a 100% commitment to customer satisfaction. The staff of 20 employees includes eight full time and 12 part-timers known for being friendly, courteous and customer service oriented. Their large unique menu of classic American style offerings has a loyal following of faithful customers. The dining room is a warm, inviting atmosphere that emanates the culture and history of the American past. Patrons can order from the convenient drive-thru, enjoy their meal in the dining area or the popular patio. The restaurant is a landmark destination for locals and travelers alike; there simply isn't another restaurant like it.

THE LOCATION

The location is on a high traffic corridor in one of the wealthiest demographic areas in the Valley. The site is a freestanding building with indoor seating for 56, large patio area and drive-in with a large kitchen designed for high volume. The building is approximately 3,000 square feet and leases for \$4,408.66 per month plus NNN expenses. There are approximately two years left on the current Lease.

THE STRENGTHS

Strengths include the many features of the location - indoor seating, patio and drive-in with easy access and plenty of parking. The geographic area is one of the top growth areas of the Treasure Valley. The concept has won numerous local and regional awards and has been voted "Treasure Valley's Best" multiple times. This restaurant has a cult-like following of customers who love the old school vibe, unique delicious menu, generous portions, fair pricing and amazing desserts.

THE REASON FOR SELLING

The Owners enjoy operating the business but after over 30 years in the industry are ready to sell this thriving location and slow down a bit.

THE IDEAL BUYER

The ideal buyer would be any restaurateur interested in the iconic brand and format of the restaurant, or any operator seeking a rare drive-through location with indoor seating and patio area.

THE POSSIBILITIES

A new Owner could negotiate a Licensing Agreement for the current concept or bring in their own theme to this highly lucrative location that has all the attributes needed for success.

ASKING PRICE

\$379,000

TERMS:

Cash

ASSETS

Furniture, Fixtures & Equipment	\$143,450
Inventory	<u>20,000</u>
Total Assets	\$163,450

All values provided by Seller

INCOME STATEMENT SUMMARY

Gross Sales	\$1,157,139
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Financial information provided by Seller

REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please click the link below to fill out and submit an electronic **Confidentiality Agreement**.

<https://arthurberry.com/confidentiality-agreement>

**ARTHUR BERRY
& COMPANY**

250 W Bobwhite Court, Suite 230, Boise, Idaho 83706 208-336-8000 www.arthurberry.com

Brent Bungard

208-639-6168

bbungard@arthurberry.com

File 5097 / Rev20220624



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