

MULTI-LOCATION NICHE FOOD SERVICE

Boise and Meridian, Idaho

THE COMPANY

On occasion a business purchase opportunity comes available where the whole is potentially worth more than the sum of its parts. Thus is the case for this 21 year old multi-location niche food service business. With locations in Boise and a location in Meridian, the Company is well-known for its flagship product niche. Indeed, the Company's name itself shouts its core products. Locally, it has the name recognition of its national franchise competitors without the added overhead of being a franchise. Through July 2021, the company's sales are tracking to meet or beat 2019 sales.

THE FACILITIES/LOCATIONS

Most of the Company's locations are in highly visible/high traffic areas. One location is strategically placed in a high foot traffic location. The other units range in sizes from about 1,100 square feet to 1,300 square feet. All the locations have leases in place at market rents. The Company uses a network of local suppliers for produce and ingredients.

THE STRENGTHS

This Company has perfected its menu and recipes, has a tested system of efficient operating procedures with a trained work force and an infrastructure that can be built upon. Currently, the Company has 28 mostly part-time employees on staff. Each location has a manager and there is a seasoned part-time general manager. For the last few years the seller has worked in the business approximately 10 hours per week.

THE REASON FOR SELLING

The seller recently purchased another company. While our client Company is performing quite well, it still needs attention that the seller is increasingly finding it difficult to provide. The seller made the tough decision to pass the business on to a new operator.

THE IDEAL BUYER

The perfect buyer is an individual with the energy, capital and vision to take the business to new levels. It is additionally well suited for other restaurant operations interested in expanding through acquisition of another Company with critical mass that offers some amount of diversification.

THE POSSIBILITIES

The Company is structured to be grown. The well-known brand, operating procedures and infrastructure all set up a natural path for adding locations. An ambitious new owner may even consider franchising this business model.

ASKING PRICE

\$350,000

TERMS:

Possible Seller Financing
up to \$100,000 at terms
acceptable to Seller

PRICE ALLOCATION

Furniture, Fixtures & Equipment	\$235,000
Inventory	10,000
Intangible Value	<u>105,000</u>
Total Assets	\$350,000

All values provided by Seller

INCOME STATEMENT SUMMARY (2019)

Gross Sales	\$1,114,000
Seller Discretionary Cash Flow	\$131,656

Financial information provided by Seller

REQUEST ADDITIONAL INFORMATION

TO RECEIVE ADDITIONAL INFORMATION, please click the link below to fill out and submit an electronic **Confidentiality Agreement**.

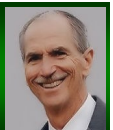
<https://arthurberry.com/confidentiality-agreement>

**ARTHUR BERRY
& COMPANY**

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