



ORIGINAL WINE BAR AND ART STUDIO

Boise, Idaho

THE COMPANY

Known as the first art studio and wine bar in the Boise Valley that specializes in complete beginners – no painting experience needed. The artist instructors walk customers through a simple acrylic painting step-by-step while they sip on their choice of wine, beer, or non-alcoholic beverage from the wine bar.

THE LOCATION

This location has great curb appeal, exposure and accessibility. The complex has multiple tenants that generate good traffic.

THE STRENGTHS

This is the only local company of its kind that has its own actual studio. It was established six years ago and has a vested staff in place and a loyal customer base. This is a turnkey operation that is currently set up so it can be operated by an absentee owner.

THE REASON FOR SELLING

The owner has plans to travel, but wants the next owner to be successful and is willing to consult for a reasonable amount of time to facilitate a smooth transition. She is also willing to stay on as an instructor or host as needed.

THE IDEAL BUYER

The ideal buyer does not need to be an artist, but should enjoy working with people and have an interest in art. This is a fun business for someone with a creative mind that wants to provide a venue where people can meet and have a great time creating a piece of art.

THE POSSIBILITIES

There are several opportunities to expand the business. Adding fresh classes and a good marketing push would generate more traffic. Currently, a new drawing class will be offered that is expected to grow the business. A new location might help reduce overhead and add additional space for classes.

ASKING PRICE

\$79,500

TERMS:

Owner May Consider Some Terms with Buyer

ASSETS (Cost)

| | |
|---------------------------------|-----------------|
| Furniture, Fixtures & Equipment | \$22,000 |
| Inventory | <u>1,500</u> |
| Total Assets | \$23,500 |

All values provided by Seller

INCOME STATEMENT SUMMARY (4-Year Average)

| | |
|------------------|-----------------|
| Gross Sales | \$164,001 |
| Net Income | \$24,057 |
| Cash Flow | \$29,415 |

Financial information provided by Seller

Request Additional Information:

TO RECEIVE FURTHER INFORMATION, sign and return the [Confidentiality Agreement](#) found on our web site. If you prefer, this agreement can also be requested by contacting the agent listed below.

Mitch Thomas

Call 208-639-6167

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