



# ORIGINAL WINE BAR AND ART STUDIO

Boise, Idaho

## THE COMPANY

Known as the first art studio and wine bar in the Boise Valley that specializes in complete beginners – no painting experience needed. The artist instructors walk customers through a simple acrylic painting step-by-step while they sip on their choice of wine, beer, or non-alcoholic beverage from the wine bar.

## THE LOCATION

This location has great curb appeal, exposure and accessibility. The complex has multiple tenants that generate good traffic.

## THE STRENGTHS

This is the only local company of its kind that has its own actual studio. It was established six years ago and has a vested staff in place and a loyal customer base. This is a turnkey operation that is currently set up so it can be operated by an absentee owner.

## THE REASON FOR SELLING

The owner has plans to travel, but wants the next owner to be successful and is willing to consult for a reasonable amount of time to facilitate a smooth transition. She is also willing to stay on as an instructor or host as needed.

## THE IDEAL BUYER

The ideal buyer does not need to be an artist, but should enjoy working with people and have an interest in art. This is a fun business for someone with a creative mind that wants to provide a venue where people can meet and have a great time creating a piece of art.

## THE POSSIBILITIES

There are several opportunities to expand the business. Adding fresh classes and a good marketing push would generate more traffic. Currently, a new drawing class will be offered that is expected to grow the business. A new location might help reduce overhead and add additional space for classes.

## ASKING PRICE

~~\$79,500~~

Price Reduced to  
**\$69,500**

## TERMS:

Owner May Consider Some Terms with Buyer

## ASSETS (Cost)

Furniture, Fixtures & Equipment	\$22,000
Inventory	<u>1,500</u>
<b>Total Assets</b>	<b>\$23,500</b>

All values provided by Seller

## INCOME STATEMENT SUMMARY

Gross Sales	\$170,305
<b>Cash Flow</b>	<b>\$34,725</b>

Financial information provided by Seller

## Request Additional Information:

TO RECEIVE FURTHER INFORMATION, sign and return the [Confidentiality Agreement](#) found on our web site. If you prefer, this agreement can also be requested by contacting the agent listed below.

**Mitch Thomas**

Call 208-639-6167

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