



KIMBLE OIL, INC.

Convenience Store, Bulk Fuel Delivery
Challis, Idaho

THE COMPANY

This Challis, Idaho service station first opened in 1952 and Kimble Oil has been successfully operating since 1995. The Company offers a diverse product mix with several stand-alone profit centers; a modern convenience store, bulk fuel sales and delivery, bulk oil sales, UPS contract, and service bay. The diversity of Kimble Oil provides strong operating revenue and has netted a \$140,000 operating profit average over a six-year period as gross sales have bobbed with community downsizing and changes in commodity pricing at the pump. Kimble Oil has carried the Phillips 66 brand but is not under a fuel contract with the current supplier. Kimble Oil continues to meet all EPA/State/Federal requirements and is insured under the State Petroleum Fund. The Owners have employed a strong operations team and have been passive in operation for several years. The offering includes Real Property, Working Assets, Business Worth, and Current Inventory.

THE LOCATION

Kimble Oil is located on Highway 93 frontage one block north of main street in Challis, Idaho (visit <http://www.challischamber.com>). This location provides great access to the community and to Custer County residents but more importantly is a prime location for the heavy tourist and truck traffic that Highway 93 generates as the gateway to Canada-Nevada. Custer County has three million acres and is located in Central Idaho. The County boasts dramatic landscapes from the highest peak in Idaho to the Frank Church River of No Return Wilderness area. Challis is a strong community of 1,000 residents and is the gateway to year round outdoor activities from recreation to camping to hunting and to world class trophy fishing!! Visit Custer County's web site at <http://www.co.custer.id.us/>.

THE CUSTOMER

Kimble Oil is a diverse company that works daily with convenience store area ranchers, farmers and miners. Annual gross sales have bounced around over the last six-year average, but operating cash flow is very stable. Receivables do not post beyond 30 days.

THE REASON FOR SELLING

The owners are ready to retire.

THE IDEAL BUYER

Kimble Oil has built a strong operating procedure with dedicated and experienced employees. This is a great opportunity for an active owner-operator and the company is diverse to support several family members operating different profit centers and has the demand to expand and meet the area's ATV demand. The company continues to grow and based on the increase of tourists the future is very bright.

ASKING PRICE
\$650,000

TERMS:
Cash

ASSET PRICE ALLOCATION

Land and Building	\$375,000
Furniture, Fixtures & Equipment	95,000
Business Worth (65% of 5 year NOP)	90,000
Current Inventory*	<u>90,000</u>

Total Purchase Price Allocation \$650,000

*Fuel \$40,000, C-Store \$25,000, Bulk Oil \$25,000 at cost

All values provided by Seller

INCOME STATEMENT SUMMARY

Contact Agent for Confidential
Financial Information

View You Tube Video Presentation of
Custer County, Idaho



Click [here](#) to view slide show

Request Additional Information:

Bill Spofford

Call 208-520-3357

bspofford@arthurberry.com