



# LONG ESTABLISHED CUSTOM MACHINE SHOP

Southwest Idaho

## THE COMPANY

The business is a long established custom machining company with a strong 2018 work backlog. The company focuses on providing high quality, detailed machining, prototyping of new products, tooling and custom short run and long run production from its state of the art 6,000sf production facility. The company works with a diverse client base providing solutions for multiple industries with all types of client requested materials. The company employs twelve (12) employees and a site manager based out of its production facility. **Over \$300,000 worth of jobs already booked for the start of 2018.**

## THE LOCATION

Serving the clients throughout the entire country, the company's production facility provides a cost effective operational base for attracting employees and regional shipping. The existing building can be purchased with the business or a long-term lease is available to ensure continued operation in its current production facility.

## REASON FOR SELLING

The owner is selling for retirement from this industry and wanting to pursue other interests as he retires. The owner is willing to provide his services for a negotiable period of time during a transition period.

## THE IDEAL BUYER

An individual with a strong machinist or operations background would be well suited to expand the company from its current single operation to better utilize existing high-end equipment. A sales background would be beneficial to expand the company's current grass-roots marketing/sales process. Professional marketing and developing past happy clients relations could fill the facility.

## ASKING PRICE

~~\$450,000~~

Price Reduced to  
**\$385,000**

## TERMS:

10% down plus bank financing

## ASSETS

Equipment, Machines, etc.*	267,100
Vehicles	3,500
Inventory	2,000
Office Equipment (at 40% cost)	<u>21,500</u>
<b>Total Assets</b>	<b>294,100</b>

All values provided by Seller  
\* Noted at 50% of cost

## INCOME STATEMENT SUMMARY

	2015	2016	2017
Gross Sales	880,945	1,102,571	767,498
Gross Profit	672,674	852,107	628,922
Net Income	44,559	122,303	(10,459)
Plus Owner Comp	65,155	73,620	72,050
Plus Interest	6,457	4,933	4,253
Plus Depreciation	2,595	11,033	10,000
Plus Non-Reoccurring Expenses	0	18,137	13,278
Plus Discretionary Personal Income**	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
<b>EBITDA</b>	<b>123,766</b>	<b>235,026</b>	<b>94,122</b>

Financial information provided by Seller

\*\*Representation of Seller

## Request Additional Information:

TO RECEIVE FURTHER INFORMATION, sign and return the [Confidentiality Agreement](#) found on our web site. If you prefer, this agreement can also be requested by contacting the agent listed below.

**David Berry**

Call 208-871-1502

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